

Median Sales, Farms - 3 year comparison

District	May 2008	May 2009	Apr 2010	May 2010
Northland	\$2,200,000	\$850,000	\$680,000	\$650,000
Auckland	\$1,250,000	\$895,000	\$922,500	\$830,000
Waikato	\$2,425,500	\$2,090,000	\$1,985,000	\$1,800,000
Bay of Plenty	\$1,465,000	\$1,150,000	\$922,500	\$975,000
Gisborne	\$1,200,000	\$825,000	\$1,872,500	\$2,250,000
Hawkes Bay	\$1,525,000	\$900,000	\$1,410,000	\$1,322,500
Taranaki	\$1,507,500	\$1,501,250	\$1,200,000	\$1,050,000
Manawatu/Wanganui	\$1,742,500	\$1,100,000	\$930,000	\$1,112,500
Wellington	\$1,185,090	\$2,000,000	\$1,012,500	\$1,200,000
Nelson	\$1,155,000	\$583,750	\$800,000	\$648,350
West Coast	\$2,600,000	\$2,900,000	\$1,050,000	\$455,000
Canterbury	\$1,800,000	\$1,050,000	\$1,500,000	\$1,780,000
Otago	\$1,875,000	\$847,500	\$758,750	\$515,000
Southland	\$2,413,750	\$1,276,914	\$815,000	\$1,100,000
New Zealand Total	\$1,860,000	\$1,150,000	\$1,000,000	\$1,035,000

Median Sales, Lifestyle - 3 year comparison

District	May 2008	May 2009	Apr 2010	May 2010
Northland	\$362,500	\$325,000	\$310,000	\$285,000
Auckland	\$790,000	\$700,000	\$706,000	\$705,000
Waikato	\$420,000	\$381,250	\$446,000	\$420,000
Bay of Plenty	\$510,000	\$477,000	\$475,000	\$480,000
Gisborne	\$357,000	\$277,000	\$400,063	\$257,500
Hawkes Bay	\$527,500	\$412,500	\$419,000	\$400,000
Taranaki	\$418,500	\$340,500	\$396,000	\$393,000
Manawatu/Wanganui	\$345,000	\$337,500	\$292,500	\$360,000
Wellington	\$470,000	\$440,000	\$400,000	\$476,000
Nelson	\$477,500	\$525,000	\$525,000	\$567,500
West Coast	\$212,500	\$147,000	\$202,000	\$202,000
Canterbury	\$450,000	\$417,500	\$432,500	\$440,000
Otago	\$417,500	\$377,500	\$380,000	\$386,500
Southland	\$300,000	\$303,500	\$343,500	\$393,000
New Zealand Total	\$450,000	\$428,000	\$440,000	\$445,000

Number of Sales, Farms - 3 year comparison

District	May 2008	May 2009	Apr 2010	May 2010
Northland	46	29	25	31
Auckland	29	15	14	21
Waikato	112	36	38	41
Bay of Plenty	50	31	26	34
Gisborne	15	8	4	4
Hawkes Bay	22	17	12	14
Taranaki	48	18	21	19
Manawatu/Wanganui	62	20	30	28
Wellington	12	7	4	3
Nelson	27	14	10	18
West Coast	13	9	5	6
Canterbury	129	35	29	41
Otago	72	26	28	28
Southland	108	23	21	31
New Zealand Total	745	288	267	319

Number of Sales, Lifestyle - 3 year comparison

District	May 2008	May 2009	Apr 2010	May 2010
Northland	126	112	83	86
Auckland	165	219	225	234
Waikato	181	162	137	151
Bay of Plenty	75	110	85	94
Gisborne	8	16	6	8
Hawkes Bay	46	52	56	55
Taranaki	56	58	52	51
Manawatu/Wanganui	117	98	103	90
Wellington	68	85	69	76
Nelson	76	74	53	46
West Coast	19	11	13	13
Canterbury	237	240	176	177
Otago	90	68	65	52
Southland	71	48	44	45
New Zealand Total	1335	1353	1167	1178

Median Price - Comparison of All Rural Sales by Type for New Zealand

Rural Property Type	May 2008	May 2009	Apr 2010	May 2010
Arable	\$1,510,000	\$875,000	\$350,000	\$2,150,000
Dairy	\$4,050,000	\$3,750,000	\$3,550,000	\$3,700,000
Finishing	\$2,300,000	\$997,500	\$1,225,000	\$1,269,200
Forestry	\$280,000	\$134,000	\$250,000	\$452,500
Grazing	\$1,380,000	\$912,500	\$900,000	\$871,875
Horticulture	\$950,000	\$834,375	\$870,000	\$875,000
Special	\$1,375,000	\$1,050,000	\$695,000	\$602,500
Sth Is HC Merino			\$8,500,000	\$8,500,000
Total All Farms	\$1,860,000	\$1,150,000	\$1,000,000	\$1,035,000
Lifestyle	\$450,000	\$428,000	\$440,000	\$445,000

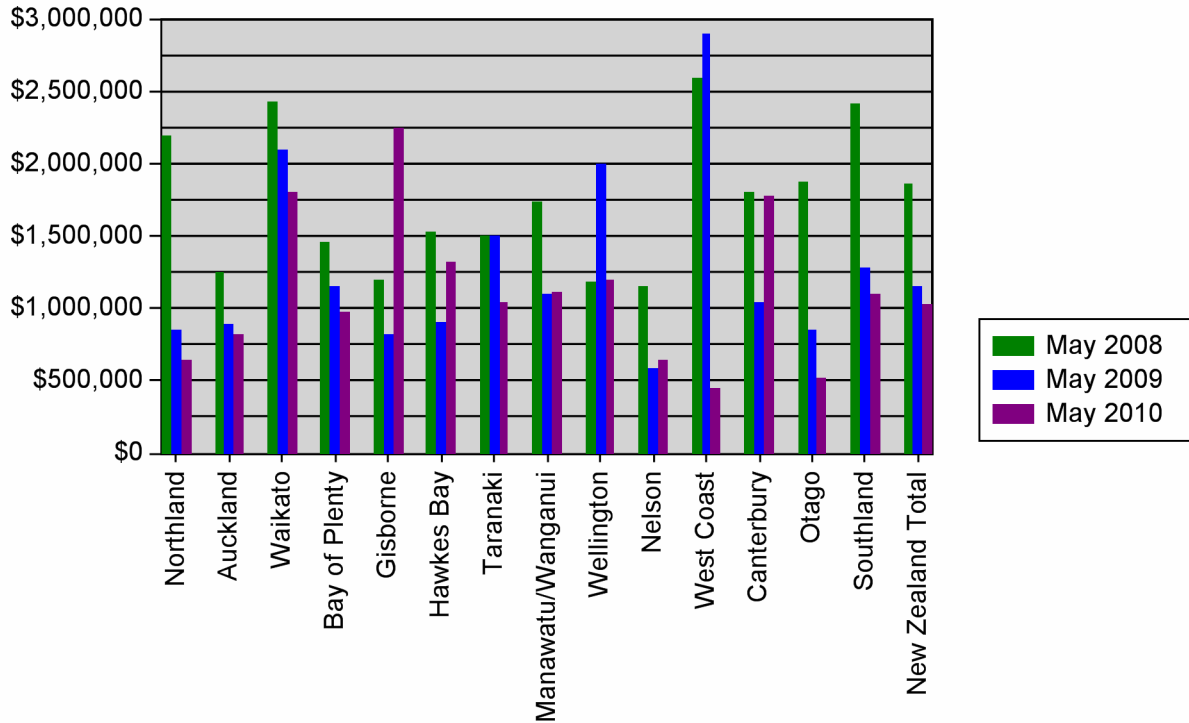
Number of Sales - Comparison of All Rural Sales by Type for New Zealand

Rural Property Type	May 2008	May 2009	Apr 2010	May 2010
Arable	28	11	7	7
Dairy	147	62	40	42
Finishing	134	26	35	43
Forestry	11	4	12	14
Grazing	337	124	123	151
Horticulture	45	40	37	45
Special	43	21	12	16
Sth Is HC Merino	0	0	1	1
Total All Farms	745	288	267	319
Lifestyle	1335	1353	1167	1178

Number of Sales - Farms by Type

District	Arable	Dairy	Finishing	Forestry	Grazing	Horticulture	Special	Sth Is HC Merino	All Farms	Lifestyle
Northland	1	2	2	0	18	8	0	0	31	86
Auckland	0	2	0	0	15	4	0	0	21	234
Waikato	1	20	3	0	14	2	1	0	41	151
Bay of Plenty	0	3	0	0	7	24	0	0	34	94
Gisborne	0	0	0	1	2	1	0	0	4	8
Hawkes Bay	0	1	2	1	8	2	0	0	14	55
Taranaki	0	4	0	1	14	0	0	0	19	51
Manawatu/Wanganui	1	2	7	2	14	1	1	0	28	90
Wellington	0	0	0	0	2	0	1	0	3	76
Nelson	0	1	1	3	8	3	2	0	18	46
West Coast	0	0	0	2	3	0	1	0	6	13
Canterbury	3	0	7	3	23	0	4	1	41	177
Otago	0	1	11	1	11	0	4	0	28	52
Southland	1	6	10	0	12	0	2	0	31	45
New Zealand	7	42	43	14	151	45	16	1	319	1178

Farms - Median Sale Price 3-Year Trend



Lifestyle - Median Sale Price 3-Year Trend

